

# WAKEFIELD

1 Lafayette Street, Wakefield, MA 01880

**Phone** 781-246-6396

**Fax** 781-246-2400

**Board Meeting** Third Thursday of each month

**Board Members** Kevin Gill, (Chairperson), Daniel Calore, Richard J. DeFelice, Philip Rogers, Sr., Daniel Sherman

**Board Administrator** Cathy Cheek

## ACTUARIAL

**Funded Ratio** 71.8%

**Date of Last Valuation** 1/04

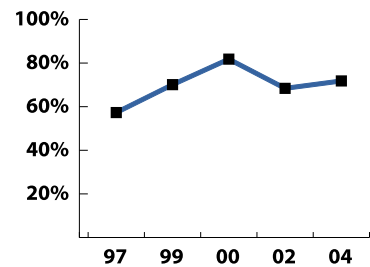
**Actuary** PERAC

**Assumed Rate of Return** 8.00%

**Funding Schedule** Increasing 4.5%  
**Year Fully Funded** 2026

**Active Members** 445  
**Retired Members** 331

### Funded Ratio



## INVESTMENT

**2004 Return** 14.40%

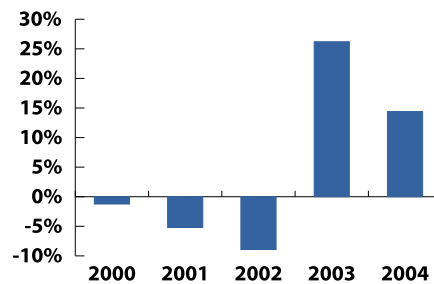
**2004 Target Return** 8.12%

**2004 Market Value** \$72.1M

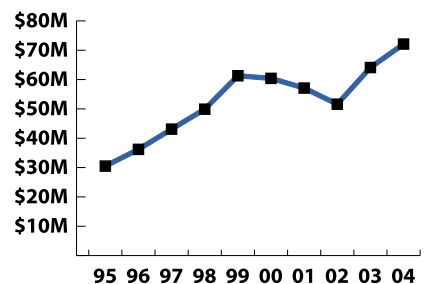
**2000-2004 Return (Annualized)** 4.25%

**1985-2004 Return (Annualized)** 11.32%

### Investment Return (2000 - 2004)



### Asset Growth - Market Value (1995 - 2004)



## INVESTMENT VENDOR

- PRIT